The Committee assessed sustainable development financing needs, financing flows and potential sources of financing. It found that needs were huge and the challenges in meeting them were enormous, but surmountable. Yet, it was clear that the financing and investment patterns would not deliver sustainable development. The solution included better aligning private incentives with public goals and creating a policy framework that encouraged for-profit investment in those areas, while also mobilizing public resources for essential sustainable development activities. Efforts to reduce corruption and adopt more economically and socially effective public sector policies were thus important, as well as policies that would better match investor preference with investment needs. The Committee concluded that there was no one simple policy solution. Instead, a basket of policy measures would be necessary, encompassing a toolkit of policy options, regulations, institutions, programmes and instruments. The Committee recommended a cohesive approach, with national financing strategies as an integral part of national sustainable development strategies. While the design and implementation of policies would be at the national level, achieving sustainable development would require international support and cooperation. The Committee found that a concerted effort that drew on all actors and mobilized all resources would allow the Committee to finance the investments necessary to achieve sustainable development for all. Specifically, it considered policy options to strengthen the four basic categories of financial resource mobilization available for financing sustainable development, namely, domestic public, domestic private, international public and international private finance, with an additional focus on means for blending official and private resources and collaboration between various actors. It further addressed international policy imperatives for a strong international economic environment and its governance, and concluded with a discussion of options for the way forward.

On 8 December [A/69/PV.65], the General Assembly held a meeting which provided an opportunity for Member States to express views and make statements on the contents of the report and the options contained therein.

GENERAL ASSEMBLY ACTION

On 8 December [meeting 65], the General Assembly adopted resolution 69/108 [draft: A/69/L.32] without vote [agenda item 13 (a) and 115].

Report of the Intergovernmental Committee of Experts on Sustainable Development Financing established pursuant to General Assembly resolution 66/288

The General Assembly,

Recalling the outcome document of the United Nations Conference on Sustainable Development, entitled “The future we want”, contained in resolution 66/288 of 27 July 2012, in which Heads of State and Government agreed, inter alia, to establish an intergovernmental process under the auspices of the General Assembly, to assess financing needs, consider the effectiveness, consistency and synergies of existing instruments and frameworks and evaluate additional initiatives, with a view to preparing a report proposing options on an effective sustainable development financing strategy to facilitate the mobilization of resources and their effective use in achieving sustainable development objectives,

Recalling also resolution 68/279 of 30 June 2014 on modalities for the third International Conference on Financing for Development in its entirety,

1. Welcomes the conclusion of the work of the Intergovernmental Committee of Experts on Sustainable Development Financing, and takes note with appreciation of its report;

2. Notes the holding of a meeting of the General Assembly, on 8 December 2014, to take action on the report of the Committee, which provided an opportunity for Member States to express views and make statements on the contents of the report and the options contained therein, without prejudice to further discussions on the report in the forthcoming processes;

3. Reaffirms that the report of the Committee, the outcome of the Open Working Group on Sustainable Development Goals, as mandated in the outcome document of the United Nations Conference on Sustainable Development, entitled “The future we want,” and the synthesis report of the Secretary-General, as mandated by its resolution 68/6 of 9 October 2013, 2012–2014 by Denmark, Finland, Norway, Sweden and the European Commission. Further official pledges

The 10-year framework of programmes on sustainable consumption and production patterns

The 10-year framework of programmes on sustainable consumption and production patterns was established by General Assembly resolution 67/203 [YUN 2012, p. 811]. The 10-member board governing the framework held meetings in New York on 2 October 2013 and 30 March 2014. The board adopted its terms of reference; guided development of the 10-year framework programmes; set up criteria and processes for the adoption of new programme areas; approved the establishment of a sixth programme; and guided the operationalization of the framework trust fund. A third meeting was planned to take place in Santiago, Chile (15–16 October). After its first meeting in October 2013, key milestones for the next year were to accelerate the consultation process and launching of the five initial framework programmes; hold the first five regional consultations; and undertake fundraising activities to secure resources for the 10-year framework trust fund. Financial support for the framework, amounting to $4.4 million, was provided in the period 2012–2014 by Denmark, Finland, Norway, Sweden and the European Commission. Further official pledges